Oracle

Exam Questions 1z0-1057

Oracle Project Portfolio Management Cloud 2019 Implementation Essentials

NEW QUESTION 1
Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown Structure.
Identify the correct statement about the RBS and new resources. (Choose the best answer.)

A. If the “Allow resource changes at project level” option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.
B. If the “Allow resource changes at project level” option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.
C. If the “Allow resource changes at project level” option is set to Yes for the RBS, the new resources are available automatically at project level.
D. If the “Allow resource changes at project level” option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-financial

NEW QUESTION 2
When implementing Project Performance Reporting, your customer has the following requirements:
- Every time a project cost is greater than or equal to a threshold, then the project should be shown as critical.
- As long as a project cost is less than the threshold, the project should be shown as on-track.

Which threshold level rule is ideal for this kind of KPI definition? (Choose the best answer.)

A. multiple threshold levels
B. single threshold level value
C. single threshold level range
D. multiple threshold level value

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjs/update-project-performance-data
Performance Status Indicator
Performance status indicators give an immediate picture of the status of a project, such as critical, at risk, and on track. Each distinct icon indicates the status and severity of performance. During KPI definition, you first associate status indicators with performance statuses:
- Critical
- Severe
- At risk
- On track
- Ahead

You then associate these statuses with threshold levels. When KPI values are generated for a project, each value is compared to the defined thresholds and the corresponding status indicator for the KPI appears on project performance reports.
A status can identify negative performance so that you can take the appropriate actions to prevent or quickly resolve problems. Conversely, a status can identify positive performance to help you track expected or excellent performance.
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-financial- Create Key Performance Indicators
Create key performance indicators (KPI) to measure how well your organization performs an operational, tactical, or strategic activity that is critical for the current and future success of the organization.
Note: To create KPIs you must enable a project unit to track key performance indicators.
Use the Threshold Levels section to specify thresholds to indicate the health status of a KPI. Select one of the following options:
- Multiple threshold levels
- Single threshold level value
- Single threshold level range

NEW QUESTION 3
Using Oracle Time and Labor, your client wants to put in a validation process that allows only a certain number of maximum hours an employee can charge in a day, and a minimum of hours he or she can report in a week.
What feature would you use to meet this requirement? (Choose the best answer.)

A. project time validation rules
B. time calculation rules
C. time entry rules
D. time audit rules

Answer: C

NEW QUESTION 4
You are set up as a Follower in Manage Tasks. Which two abilities can you accomplish? (Choose two.)

A. Enter progress for tasks.
B. Receive email notifications about changes that team members make to a task.
C. View task details and the task activity stream.
D. Edit task details.

Answer: BC

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/execute-project-tasks-and-deliv
Followers are persons who aren't working on the task but have an interest in reviewing the task progress. Only the resources and other followers can add followers to a task. If a resource assigns the task to another team member, the application automatically changes the original resource to a follower.
What's the difference between my tasks and tasks that I follow?

- You can edit task details and enter progress for your tasks on the Manage Tasks page. If a task has multiple resources, only the primary resource can edit the task.
- When you follow a task, you can view the task details and see the task activity stream. You receive e-mail notifications of changes that team members make to the task.
- If a resource reassigns the task to another team member, then the previous resource automatically becomes a follower.

NEW QUESTION 5
You are trying to create a project purchase order (PO) but you are unable to select Expenditure Organization in the PO. Identify two reasons for this problem. (Choose two.)

A. The organization is not classified as a project-owning organization.
B. The organization is not classified as a project expenditure organization.
C. The organization is not included in the organization tree that is assigned to the business unit that owns the PO.
D. The organization is classified as a project unit.

Answer: BC

Explanation:
Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf Chapter 3 – Define Project Organizations Page # 12

NEW QUESTION 6
Identify the valid approval group type applicable to Oracle Project Financial Management Cloud. (Choose the best answer.)

A. Position
B. Dynamic
C. Static
D. Flexfield
E. Job

Answer: C

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define-approval-management.html#FACI

NEW QUESTION 7
Which application generates external roles to grant both function and data security? (Choose the best answer.)

A. Authorization Policy Manager
B. Oracle Identity Manager
C. Business Process Manager
D. Functional Setup Manager

Answer: B

Explanation:
Authorization Policy Manager (APM)
APM greatly simplifies the creation, configuration, and administration of application policies
APM does not support the management of users and external roles; these artifacts can only be viewed with the tool. Their provision and management is typically accomplished using Oracle Identity Manager
Oracle Identity Manager (OIM)
In regard to enterprise users and external roles, Authorization Policy Manager provides viewing and searching functionality only. To manage users and external roles, use Oracle Identity Manager or some other identity management tool.
OIM provision users, roles, and defines what a user can do in Oracle Cloud Duty Roles are mapped to jobs and assigned access privileges (Data Security)

NEW QUESTION 8
Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016.
Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)

A. The current period start date is used for calculating labor demand for the current year.
B. The current date is used for calculating labor demand for the current year.
C. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.
D. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.

Answer: B

Explanation:

Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze-project-management-pe

NEW QUESTION 9
Identify three correct statements about project types. (Choose three.)

A. Project type can be used as a source in subledger accounting.
B. Project type can be enabled for both billing and capitalization.
C. Summarization options can be specified at project type.
D. Classifications can be assigned at project type.
E. Project type can be associated with multiple project units.

Answer: ABD

NEW QUESTION 10
You search for resources to fulfill a project resource request but are unable to proceed after receiving the following error message: “The search for resources cannot be completed because the project resource search index is not available. Contact your help desk.”
Identify the cause for this error message. (Choose the best answer.)

A. The index is not in the process.
B. The index has been built.
C. The index is in the process of being updated.
D. The most recent update of the index finished successfully.

Answer: C

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-execution

NEW QUESTION 10
Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.
D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6Enterprise Project Portfolio Management.
E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Answer: ACD

Explanation:
Ref: https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125394AN6D254.htm
Primavera P6 Enterprise Project Portfolio Management and Oracle Fusion Project Portfolio Management: How They Work TogetherUse Oracle Fusion Project Integration Gateway to integrate Oracle Fusion Project Portfolio Management with Primavera P6 Enterprise Project Portfolio Management. The integration enables project accountants, project billing specialists, and executives to centrally perform project costing, billing, accounting, and executive reporting tasks in Oracle Fusion Project Portfolio Management while enabling each project manager to perform detailed project planning and scheduling in Primavera P6 Enterprise Project Portfolio Management.
Oracle Fusion Project Integration Gateway ensures data security, integrity, and efficiency by defining a set framework in which data is exported from and imported into Oracle Fusion Project Portfolio Management.
The following table and diagram provide an overview of the flow of information.
Information Type From Application To Application
Global integration information
Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Projects and task definition
Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Summarized project actual quantity and cost
Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Project plans and progress
Primavera P6 Enterprise Project Portfolio Management
Oracle Fusion Project Portfolio Management Billing events
Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Event completion
Primavera P6 Enterprise Project Portfolio Management Oracle Fusion Project Portfolio Management

NEW QUESTION 14
Your customer wants to see how quantity, cost, and revenue amounts are automatically distributed by using Spread Curve. Identify two period options that are available for this purpose. (Choose two.)

A. Calendar Types
B. Project Accounting Periods
C. Accounting Periods
D. PA Calendar
E. PA-GL Periods

Answer: BC

Explanation:
Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_87F467307D50416BE040D30A68816855
Spread curves let you distribute quantity, cost, and revenue amounts automatically across accounting or project accounting periods. You assign a spread curve to each resource class. Planning resources (in the planning resource breakdown structure) inherit the spread curve setting from the associated resource class. You can change the spread curve for the planning resource and for any corresponding task assignments, or budget or forecast lines.

NEW QUESTION 15
Your company uses an accounting calendar with periods that are identical to calendar months. A contract resource has been identified to work for six months on an accounting close cycle project. The resource is planned to start with 10 days left in the first period and to end 20 days into the last period. For the remaining periods, the resource must be loaded on all working days of the month. You are required to distribute the budget, forecast, and planning amounts across periods based on the task duration.
Which predefined spread curve must be used to meet this requirement? (Choose the best answer.)

A. Daily Spread Basis
B. Back Loaded
C. Bell Curve
D. S-Curve
E. Even

Answer: A

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-control-configuration-m
Predefined Spread Curves
Name Description Dist. Factors
Even
Linear distribution of financial or project plan values across periods. 10-10-10-10-10-10-10-10-10-10
Prorated Even
Linear distribution of financial or project plan values across periods, with an exception of the first period and last period in the financial plan. Financial or project plan values for the first period and last period are prorated based on the number of days in the period.
* 10-10-10-10-10-10-10-10-10-10
Back Loaded
Back-loaded distribution of financial or project plan values across periods. Assigned amounts increase over succeeding periods.
* 0-5-10-15-20-25-30-35-40-45
Front Loaded
Front-loaded distribution of financial or project plan values across periods. Assigned amounts decrease over succeeding periods.
* 45-40-35-30-25-20-15-10-5-0
S Curve
S- shaped distribution of financial or project plan values across periods. 18-10-8-10-15-17-18-17-15-8
Bell Curve
Bell-shaped distribution of financial or project plan values across periods. Assignment of plan values is highest in the middle periods.
* 0-4-10-12-14-12-10-4-0-0
Daily Spread Analysis
Spread is based upon the number of days in each financial period throughout the duration of the task assignment. Amounts are proportionally distributed throughout all periods for the duration of the task assignment
None

NEW QUESTION 19
You cannot generate invoices for a project expenditure item. After running the Generate Invoices program for a billable expenditure item and active contract, the process completes successfully but without any billing, and does not provide any error logs.
The program's processing summary is as follows: Billing Event Errors 0
Ineligible Contracts 0
Successfully Billing Events Created 0 Ineligible Contract Lines 0
Billing Transaction Exception Errors 0 Ineligible Bill Plans 0
Billing Transaction Exception Warnings 0 Ineligible Associated Projects 0 Successful Billing Transactions 0 Ineligible Expenditure Items 0
Draft Invoice Exception Errors 0 Ineligible Events 0
Draft Invoice Exception Warnings 0
Successful Draft Invoices 0
What was the invoice method classification set to that caused this behavior? (Choose the best answer.)

A. Amount Based
B. Rate Based
C. As Incurred
D. Percent Complete

Answer: A

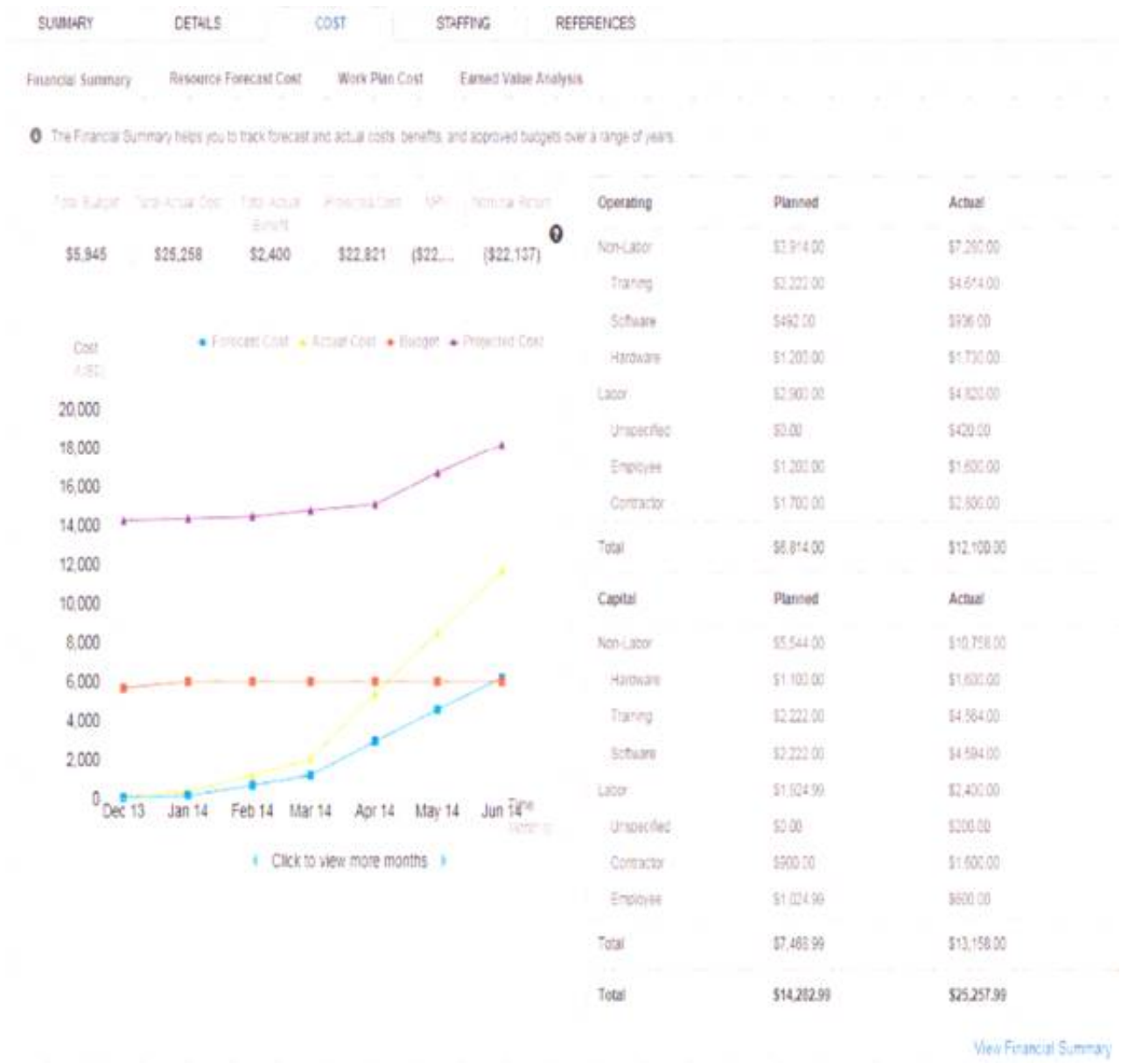
Explanation:
Reference https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087458AN139C2.htm

NEW QUESTION 24
Your customer wants to calculate Estimate to Complete (ETC) as the difference between Current Planned Cost and Actual Cost. In Progress Settings, which option would you use in conjunction with the ETC method to meet this requirement? (Choose the best answer.)

A. Effort
B. Cost
C. Manual Entry
D. Remaining Plan

Answer: B

Explanation:
Reference https://ppm-help.saas.hpe.com/en/9.42/Help/Content/UG/PjMUG/view_pj_cost_data_costtab.htm Below is an example of the Financial Summary view on the Cost tab of the Project Overview page. https://admhelp.microfocus.com/ppm/en/9.42/Help/Content/UG/PjMUG/images/ProjectOverviewPage_CostTab



NEW QUESTION 25
You are implementing Project Portfolio Management (PPM) for a professional services firm. The firm rents multiple buildings for its operations. At the end of each month, they review the rent expense for the month and want to allocate the rental cost to all the projects and tasks that are executed by associates in each of the buildings. The source amounts must be proportionally allocated to the tasks based on the raw costs of the tasks from the previous month. Considering that all these costs are in General Ledger, what three allocation setups should you complete in PPM? (Choose three.)

A. Allocate rental costs once each accounting period by using the “full” allocation method.
B. Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period.
C. Define allocation basis by using Actual Amounts with a project-to-date amount class.
D. Define allocation basis by using Actual Amounts with a period-to-date amount class.
E. Allocate rental costs once each accounting period by using the “spread evenly” allocation method.

Answer: ABD

NEW QUESTION 30
Your client is involved in automation control systems installation. Over the years, they have analyzed their total project spend on specific resource classes. They have identified that their cost spread distribution factor on a 10 spread point scale resembles:
0-4-10-11-14-13-10-4-0-0. Identify two ways to handle this kind of a spread on their budgets and forecasts. (Choose two)

A. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to a project template.
B. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to the resource class.
C. Use the predefined Bell Curve spread with small deviations on the spread points.
D. Use the predefined S-Curve spread with small deviations on the spread points.

Answer: BC

NEW QUESTION 31
Which three tools are available for accessing REST APIs?

A. cURL
B. Web Browser
C. Oracle Transactional Business Intelligence
D. Programming Language

Answer: ABD

Explanation:
Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/18b/fapap/Use_cURL.html REST API = REpresentational State Transfer (REST) Application Programing Interface (API)

NEW QUESTION 35
Your customer wants to generate accounting based on project information associated with the transaction for all subledger transactions. Identify three subledger

applications for which the project source is available for deriving accounts when configuring subledger accounting. (Choose three.)

A. Receipt Accounting
B. Payables
C. Fixed Asset
D. Purchasing

Answer: ABD

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-costing-configuration-de

NEW QUESTION 38
You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.
Identify two setups that can drive this borrowed and lent agreement. (Choose two.)

A. Transfer price basis must be Raw Cost and calculation method must be Basis Only.
B. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.
C. A document entry such as straight time must be enabled for cross-charge transactions.
D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Answer: AC

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-billing-configuration-de

NEW QUESTION 43
Which three are part of using the Rapid Implementation for Project Financial Management Applications macro-enabled Microsoft Excel spreadsheet to enter setup data?

A. Prepare setup data.
B. Import Projects.
C. Generate CSV files.
D. Upload setup data.
E. File Import and Export.

Answer: ACD

Explanation:
https://docs.oracle.com/applications/farel12/projectop_gs/OAPFM/OAPFM2264569.htm#OAPFM2159921 Configuring Rapid Implementation: Procedure
Project application administrators can use the rapid implementation feature to set up the Project Financial Management offering. Use the Rapid Implementation for Project Financial Management Applications macro-enabled Microsoft Excel spreadsheet to enter setup data and generate the ProjectsWorkbook.zip. Upload this .zip file to the Setup and Maintenance work area. When the upload completes, the offering is configured based on the setup information that you provide.
Perform the following steps to configure rapid implementation for the Project Financial Management offering:

- Prepare setup data.
- Generate CSV files.
- Upload setup data.
- Correct errors, if any, and reload the data.

NEW QUESTION 48
You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (Choose two.)

A. Project Executive- Security based on Project Hierarchy
B. Project Accountant- Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue
C. Project Manager- Security based on Project Assignment
D. Project Billing Specialist- Security based on Contract BU
E. Project Team Member- Security based on Project Assignment

Answer: CE

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faser/implementing-security-in-oracl

NEW QUESTION 52
While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

A. project classification
B. project type
C. project unit
D. project organization

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/define-project.html#OAPJF2201
Asset Cost Allocation Methods
The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets.
You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.
Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level
Asset Cost Allocation Methods
The following table describes the available asset cost allocation methods. Method
Basis of Cost Allocation
Actual Units
Number of units defined for each asset Current Cost
Construction-in-process (CIP) cost of each asset Estimated Cost
Estimated cost of each asset Standard Unit Cost
Combination of the standard unit cost and the number of units defined for each asset Spread Evenly
Equal allocation of cost to each asset

NEW QUESTION 56
Which application would you use to map application roles to external roles? (Choose the best answer.)

A. Oracle Identify Manager
B. Authorization Policy Manager
C. BPM Work List
D. Security Console

Answer: B

Explanation:
Ref: https://docs.oracle.com/cd/E17904_01/doc.1111/e14431/managing.htm#APMAG3333 Fusion Middleware Administrator's Guide for Authorization Policy Manager Managing Security Artifacts
This chapter describes the procedures an administrator follows to manage application-specific security artifacts, view the external role hierarchy, manage the application role hierarchy, and manage the
many-to-many mapping of application roles to external roles from both the application and the external role point of view.
This chapter is divided into the following sections:

- Managing Application Security Artifacts
- Viewing the External Role Hierarchy
- Managing the Application Role Hierarchy
- Mapping Application Roles to an External Role
- Mapping External Roles to an Application Role

Role Mapping Policy

- A Role Mapping Policy is used to determine what external subjects (users, groups or External Roles) are assigned to the applicable Application Role. The Application Role, when referenced in an Authorization Policy, defines the principals affected by the Authorization Policy. Role Mapping Policies may also include conditions

Oracle Identity Manager – Not used for mapping application roles to external roles How do Users Interact with Oracle Identity Manager?
Oracle Identity Manager provides an end-user interface, called the Identity Self Service console, and a system administrator interface, called the Identity System Administration console. Both end-users and system administrators use the web browser to log on to Oracle Identity Manager. Oracle Identity Manager (OIM)

- OIM provision users, roles, and defines what a user can do in Oracle Cloud
- Duty Roles are mapped to jobs and assigned access privileges (Data Security)

NEW QUESTION 58
As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes In HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers.
Which three are parameters that are based on which the system identifies the new resources?

A. Department
B. Project Unit
C. Jobs
D. Business Unit
E. Organization

Answer: CDE

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-execution

NEW QUESTION 60
You have a billable project for which the following details are provided: Associated Inception-To-Date (ITD) Project Actual Cost: USD 60
Associated Project Budgeted Cost: USD 300 Contract Amount: USD 1000
Project Funded Amount: USD 750
Sum of Existing Revenue Events: USD 80
Identify the Associated Project Spent revenue that will get generated based on the preceding details. (Choose the best answer.)

A. USD 184
B. USD 120
C. USD 134
D. USD 70

Answer: D

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/manage-project-contract-revenue
Associated Project Percent Spent Example
The following formula calculates the percent spent revenue for the associated project.
((Sum of ITD Actual Cost for every subtask that is part of the associated task / Sum of Total Budgeted cost for every task that is part of associated task) x Associated Project Funded Amount) – Sum of Existing Invoice Event Amounts for the Associated Project ((60/300) x 750) – 80 = 70
((Actual Cost / Budgeted Cost) x Budgeted Revenue) – Sum of Revenue Event Amount

NEW QUESTION 61
Identify the precedence order in which cost rates are determined for a planning resource when deriving raw costs for rate-based planning resources. (Choose the best answer.)

A. Override rate > Job rate schedule > Resource class rate schedule > Person rate schedule
B. Person rate schedule > Job rate schedule > Resource class rate schedule > Override rate
C. Job rate schedule > Resource class rate schedule > Override rate > Person rate schedule
D. Override rate > Person rate schedule > Job rate schedule > Resource class rate schedule
E. Resource class rate schedule > Override rate > Job rate schedule > Person rate schedule

Answer: D

Explanation:
Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_8718794B26A7BB93E040D30A688149A3

NEW QUESTION 66
Your customer has separate organizations to maintain indirect, capital, and billing types of projects. Identify the two setups that can be used to fulfill this requirement. (Choose two.)

A. Project Type
B. Business Unit
C. Project Organization Classification
D. Organization Tree
E. Project Accounting Business Function

Answer: CD

Explanation:
Reference https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1225328.htm

NEW QUESTION 71
In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice.
Quantity and unit price are then used to calculate the line total, then the total price of the invoice. After the invoice is transferred or created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.
Identify the correct statement about details in the receivables invoice. (Choose the best answer.)

A. The project sends only the invoice header and invoice line description to Receivables, not the invoice distributions.
B. The project sends the invoice header, invoice line description, and the invoice distributions to Receivables.
C. The project sends only the invoice header to Receivables, not the invoice line description and distributions.
D. The project sends the invoice line description and the invoice distributions to Receivables, but not the invoice header.

Answer: B

NEW QUESTION 74
Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team. You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.
Which allocation basis method would you use to meet this requirement? (Choose the best answer.)

A. spread evenly
B. target percentage and prorate
C. target percentage and spread evenly
D. prorate

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjc/allocate-project-costs.html#OAP
Spread Evenly
The allocation rule divides the source pool amount equally among all the chargeable target tasks included in the rule. This is the most simple and direct basis method.

- Target Percentage and Spread Evenly
- Specify the percentage of the source pool that is required to allocate to each target line. The total specified target percentage must always equal 100 percent. The allocation rule calculates the amount to allocate to the target line, and then spreads the results evenly among the chargeable tasks.
- Prorate
- The allocation generation uses the attributes defined in the allocation rule to derive the rate at which the source pool amount is apportioned among the target projects and tasks. For this basis method, the allocation rule uses the basis attributes to apportion the source amount among all the tasks defined by the rule. The Prorate basis method provides precise control over how the rule distributes the source pool.
- Target Percentage and Prorate
- The allocation rule first uses the target percentage to calculate the amount to allocate to the line, and then apportions the results among all the tasks. The Target Percentage and Prorate basis method provides precise control over how the rule distributes the source pool.

NEW QUESTION 78
A project administrator is trying to assign a team member for a project but cannot find the person in the team member list on the Project Definition page. What is the reason for this problem? (Choose the best answer.)

A. The employee is not assigned to the project-owning organization.
B. The employee is not assigned with a supervisor.
C. Project roles are not assigned in the project.
D. The employee is not assigned to a department.

Answer: D

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuratio
Why can't I find persons in the list of resources when I enter team members, planning resources, or person rate schedules?
You can't find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:

- The administrator didn't assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or entered as resources on the planning resource breakdown structure or person rate schedule.
- The resource isn't active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated effective start dates option when you search for the person.
- Persons assigned as project managers aren't active as of the project start date.
- The assignment of the person is terminated, and an appropriate value isn't set for the number of days to display people with terminated assignments. You can set the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

NEW QUESTION 79
As you go through the first-quarter close for your customer, you notice that the burden amounts calculated do not seem to be right. Based on the calculations, you notice that the amounts calculated are not considering the burden schedule override at a task level, which was done during the second month of the quarter. Identify the reason for this problem. (Choose the best answer.)

A. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier cannot be reprocessed.
B. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier can be manually marked for reprocessing.
C. You can enable automatic reprocessing of expenditure items processed before the burden schedule change.
D. All expenditure items charged to the task use the new burden schedule.

Answer: B

Explanation:
Reference https://docs.oracle.com/cloud/r13_update17b/projectcs_gs/OAPJC/OAPJC1071490.htm#OAPJC1071482

NEW QUESTION 83
Which two statements are true about a project in “Draft” status? (Choose two.)

A. Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.
B. Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.
C. Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work area.
D. Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Answer: AD

Explanation:
Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPEM/OAPEM1122096.htm The following table lists the project statuses and what you can do with projects in that status. Project Status
What you can do? Draft

- Project managers can view draft projects in the Project Manager Dashboard and use the projects for requirements planning.
- Team members can't see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Active

- Project managers can view active projects in the Project Manager Dashboard and use the projects for requirements planning, project execution, and reporting.
- Team members can view task assignments on active projects on the Team Member Dashboard and My Work area.

Pending Close

- Project managers can view pending projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.
- Team members can view task assignments on pending projects on the Team Member Dashboard and My Work area.

Submitted
- Project managers can view submitted projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.
- Team members can view task assignments on submitted projects on the Team Member Dashboard and My Work area

Closed
- Project managers can't view closed projects in the Project Manager Dashboard or use the projects for requirements planning, project execution, and reporting.
- Team members can't view tasks of closed projects on the Team Member Dashboard or in the My Work area.

NEW QUESTION 88
Identify the three contract attributes from Project Performance Data that are used in Project Performance dashboard regions. (Choose three.)

A. Expenditure Type
B. Projects
C. Contract Line
D. Contract Header
E. Task

Answer: BCE

Explanation:
Reference https://docs.oracle.com/cloud/farel9/projectcs_gs/FAUAR/F1537947AN10251.htm

NEW QUESTION 92
You have been asked to set up one active person, who is not a team member in the project, as a quality manager for each quality task created under projects. However, when you try to assign the quality manager as Task Manager, you cannot find the person's name in the list of values. What is the reason for this problem? (Choose the best answer.)

A. The “Require Task Managers to be Project Team Members” profile option is set to No.
B. The “Require Task Managers to be Project Team Members” profile option is set to Yes.
C. The quality manager belongs to a department that is not associated with the project.
D. The quality manager is not assigned with a supervisor.

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/introducing-oracle-project-portfo

NEW QUESTION 97
You are now the project manager of a newly created implementation project. Which two items are not part of managing an implementation project?

A. Assign tasks to various users who are responsible for managing setup data.
B. Monitor the progress of completing setup tasks.
C. Select the offering you want to implement.
D. Generate a list of setup tasks.
E. Enable optional functional areas and features by opting in.

Answer: AD

NEW QUESTION 102
Select two correct statements about project classifications on a template. (Choose two.)

A. Set Code is not required for a project class category in a project classification.
B. Project Classification is a mandatory field on a project template.
C. When a project is created from a template, the required project classifications must be entered.
D. Project class category in a project classification must be associated with a Set Code.

Answer: AC

NEW QUESTION 107
Your customer has different accounting and project accounting periods, and sometimes enters invoices with an invoice date in the open project accounting and closed accounting periods. Which two statements are true about how project accounting and accounting dates will be populated in such invoices? (Choose two.)

A. Accounting date is the same as the original invoice date.
B. Project accounting date is the same as the original invoice date.
C. Project accounting date is the first day of the first open project accounting period.
D. Project accounting date is the last day of the open project accounting period.
E. Accounting date is the first day of the first open accounting period.

Answer: BE

NEW QUESTION 112
.....

Thank You for Trying Our Product

We offer two products:

1st - We have Practice Tests Software with Actual Exam Questions

2nd - Questons and Answers in PDF Format

1z0-1057 Practice Exam Features:

* 1z0-1057 Questions and Answers Updated Frequently

* 1z0-1057 Practice Questions Verified by Expert Senior Certified Staff

* 1z0-1057 Most Realistic Questions that Guarantee you a Pass on Your FirstTry

* 1z0-1057 Practice Test Questions in Multiple Choice Formats and Updatesfor 1 Year

100% Actual & Verified — Instant Download, Please Click
Order The 1z0-1057 Practice Test Here