Oracle

Exam Questions 1z0-1055-25

Oracle Financials Cloud: Payables 2025 Implementation Professional

NEW QUESTION 1
- (Topic 1)
During an internal audit of the expense reimbursement process, you observe a discrepancy where refunds from employees are being applied against positive payment requests. Your organization would like to keep them separate.
How do you achieve this?

A. Set a specific pay group in the expense section of the employee record.
B. Set a specific pay group in payables invoice options.
C. Set a specific pay group in disbursement options.
D. Set a specific pay group in Expense system options.

Answer: D

NEW QUESTION 2
- (Topic 1)
You joined an OU Live Session for Oracle Financials centered on Expenses and learned about a new feature, Monthly and Lifetime Rate Limit Enforcement for Miscellaneous Policies. With this new feature, you can now enforce monthly and lifetime rate limits for miscellaneous expenses.
Based on which four values did the instructor say you can configure the rate limits?

A. Currency
B. Gender
C. Exchange Rate Conversion
D. Expense Type
E. Location
F. Employee Management Level
G. Enforce the same rate limit for all employees.
H. Role

Answer: CEGH

NEW QUESTION 3
- (Topic 1)
You need to issue an off-cycle, single payment for a supplier before the next scheduled payment run. The invoice you need to pay has been uploaded into the system, yet it is not available for selection on the Create Payment page.
Select two potential reasons for this:

A. The invoice is not validated.
B. The invoice is not yet due.
C. The payment supplier site you selected is different from the supplier site on the invoice.
D. The invoice is not accounted.

Answer: AC

NEW QUESTION 4
- (Topic 1)
You are an Expenses Manager at a large company and need to address complaints from your corporate card provider about delayed transaction payments incurred by former employees who are now inactive. To ensure timely and efficient processing of valid business charges posted to an inactive employee's corporate credit card, you can run the following two processes: Upload Corporate Card Transactions and Process Corporate Card Transactions for Inactive Employees.
Which two are capabilities included in these processes?

A. Employee Termination Date
B. Outstanding Cash Advances
C. Individual Pay Liability
D. Grace Period

Answer: AD

NEW QUESTION 5
- (Topic 1)
You have created an approval rule as follows:
? Rule 1: If the invoice amount > $1000, route it to User 1.
? Rule 2: If the invoice amount < $1000, auto-approve it.
What will happen if a user creates an invoice for $1000 and routes it for approval?

A. The initiate option is greyed out for the invoice.
B. Invoice will be sent to User 1 for approval.
C. Invoice will be auto-approved.
D. The workflow will fail once approval is initiated, and the invoice will not get processed.

Answer: D

NEW QUESTION 6
- (Topic 1)
Which two invoice types can have a status of Incomplete?

A. Supplier Portal Invoices which are saved but not yet submitted
B. Scanned Invoices with invalid or missing data
C. Scanned Invoices which are rejected during import
D. Prepayment Invoices which are fully paid but not applied against any invoice

Answer: AB

NEW QUESTION 7
- (Topic 1)
You are an Oracle Payable Consultant and your client, a large retail organization is discussion statutory reporting requirements.
Your Client to leverage the subledger accounting application to create subledger journal entries for payables. Some of the reporting requirements are scenario based.
Which three subledger accounting components can have conditions in the rules?

A. Journal Line Rule
B. Supporting references
C. Description Rule
D. Account Rule
E. Subledger Entry Rule
F. Journal Entry Rule Set

Answer: ACD

NEW QUESTION 8
- (Topic 1)
As a Workflow Administrator, you are tasked with configuring certain invoice approval rules to align with your company's policy. You decide to make use of the purchase order additional attributes and descriptive flexfields to appropriately configure invoice approval rules and route workflow notifications to approvers.
Which two are NOT purchase order additional attributes that workflow administrators can use to configure invoice approval workflow rules?

A. Purchase Basis
B. Purchase Order Destination Type Lookup Code
C. Purchase Order Schedule
D. Freight Terms
E. Purchase Order Pending Fulfillment

Answer: CE

NEW QUESTION 9
SIMULATION - (Topic 2)
MANAGE POLICIES BY EXPENSE CATEGORY
The US1 Business Unit has an expense policy on meals that allows an employee to claim 30 USD per day for an evening meal, regardless of their role and location.

A. Mastered
B. Not Mastered

Answer: A

Explanation:
See the Explanation for Step-by-Step Solution.
Explanation
Step-by-Step Solution: Configuring Expense Policies by Expense Category in Oracle Financials Cloud
To implement the expense policy for meals in Oracle Financials Cloud, follow these steps:
Step 1: Navigate to the Expense Policies Setup

- Log in to Oracle Financials Cloud with the appropriate Expense Manager or Financial Administrator role.
- Go to the Setup and Maintenance work area.
- Select Manage Policies by Expense Category (Task Name: Manage Expense Policies by Expense Category).
- Select the US1 Business Unit to ensure the policy applies to the correct entity.

Step 2: Create or Update the Meal Expense Category

- Under Manage Policies by Expense Category, locate or create the Meals Expense Category.
- If the Meals category does not exist:
- Click Create Expense Category.
- Enter Category Name: "Meals".
- Category Type: "Meals and Entertainment".
- Save the entry.

Step 3: Define Expense Limits for Evening Meals

- Select the Meals Expense Category and click Edit.
- Navigate to the Policies and Limits tab.

- Under Amount Limits, click Add New Rule.
- Description: "Evening Meal Limit".
- Limit Type: "Maximum Allowed Amount".
- Limit Amount: Enter 30 USD.
- Per: Select Day.
- Apply to All Employees (since this applies regardless of role and location).
- Location-Based Rules: Leave blank since it applies universally.
- Click Save and Close.

Step 4: Enable and Activate the Policy

- Ensure the policy is enabled by selecting the checkbox for Active.
- Click Submit to finalize the configuration.
- Run the "Validate and Deploy Expense Policies" process to apply changes.

Step 5: Testing the Policy

- Simulate an Expense Report Submission:
- Have an employee create a new expense report.
- Select Meals as the expense category.
- Enter an evening meal expense of 35 USD (which exceeds the policy limit).
- Verify if a policy violation warning appears, restricting the claim to 30 USD.
- Submit an expense of 30 USD and ensure no policy violation occurs.

Expected Outcome:

- Employees can claim up to 30 USD per day for an evening meal.
- Any claim above 30 USD triggers a policy violation warning.
- The rule applies to all employees regardless of role and location. Conclusion

By following the above steps, you successfully configure an expense policy for meals that limits evening meal claims to 30 USD per day. This ensures compliance with the company's expense management guidelines while streamlining the expense approval process in Oracle Financials Cloud.

NEW QUESTION 10
SIMULATION - (Topic 2)
MANAGE EXPENSE REPORT TEMPLATE
Task 2:
Create Expense Items, where:
* a. The effective start date is the current date.
* b. There is no tax implication.
* c. Projects are not used.
* d. Receipt and expense fields are the same as the expense report template.
* e. The dinner expense item is associated with the Meal policy created in the previous challenge.

A. Mastered
B. Not Mastered

Answer: A

Explanation:
See the Explanation for Step-by-Step Solution.
Explanation
TASK 2: CREATE EXPENSE ITEMS
We need to create expense items with the following requirements:
Effective Start Date: Set to current date.# No tax implications.# Projects are not used.# Receipt and expense fields should match those from the expense report template created earlier.# Dinner expense item must be linked to the Meal policy created in the previous task.
Step-by-Step Solution: Configuring Expense Items in Oracle Financials Cloud Step 1: Navigate to the Expense Items Setup

- Log in to Oracle Financials Cloud as an Expense Manager or Financial Administrator.
- Navigate to Setup and Maintenance.
- In the Search Bar, type "Manage Expense Items".
- Click on Manage Expense Items.

Step 2: Create Expense Items

- Click Create New Expense Item.

- Enter the following details:

Expense Item: Internet

- Name: "Internet"
- Expense Category: "Meals and Entertainment"
- Effective Start Date: Current Date
- Tax Classification Code: None (No tax implications)
- Projects Used? No (Uncheck "Enable for Projects")
- Receipt Required? Follow Template Policy
- Expense Fields? Set as Optional

Click Save and Close.

Expense Item: Room Rate

- Click Create New Expense Item again.
- Enter the following details:
- Name: "Room Rate"
- Expense Category: "Lodging"
- Effective Start Date: Current Date
- Tax Classification Code: None
- Projects Used? No
- Receipt Required? Follow Template Policy
- Expense Fields? Set as Optional

Click Save and Close.

Expense Item: Dinner (Linked to Meal Policy)

- Click Create New Expense Item again.
- Enter the following details:
- Name: "Dinner"
- Expense Category: "Meals and Entertainment"
- Effective Start Date: Current Date
- Tax Classification Code: None
- Projects Used? No
- Receipt Required? Follow Template Policy
- Expense Fields? Set as Optional
- Link to the Meal Policy Created Earlier:
- Navigate to Expense Policies.
- Select the previously created Meal Policy.
- Ensure that Dinner Expense Item is associated with this policy.
- Set Limit Type: Warning Only (if applicable).

Click Save and Close.

Step 3: Validate and Confirm the Expense Items

- Review the created expense items.
- Ensure that:
- No tax classification codes are applied.
- Projects are disabled.
- Receipt and expense fields match those in the Expense Report Template.
- Dinner Expense Item is correctly linked to the Meal Policy.

Click Submit and Activate.

Step 4: Test the Expense Items

- Simulate an Expense Report Submission:
- Select Internet, Room Rate, and Dinner as expense types.
- Enter sample amounts.
- Ensure that:
- No tax implications appear.
- Projects field is disabled.
- Receipt rules match the Expense Report Template.
- A warning is displayed if the Dinner Expense exceeds the Meal Policy limit. Expected Outcome:

Expense items are successfully created.# No tax implications are applied.# Projects are not enabled.# Receipts and expense fields match the template.# Dinner expense item is linked to the Meal Policy and displays a warning if the limit is exceeded.
Conclusion
By following these steps, we have successfully created expense items that comply with all business requirements.

NEW QUESTION 10
SIMULATION - (Topic 2)
MANAGE EXPENSE REPORT TEMPLATE
Task 1:
Create an Expense Report Template for the US1 Business Unit, where:
* a. The effective start date is the current date.
* b. The hotel expense type requires itemization and should include Internet, Room Rate, and Dinner.
* c. The expense type is associated with the respective account
* d. Card Expense Type Mapping is not enabled.
* e. Company policy states that receipts
* f. Users can indicate receipts are missing in their expense report and a warning
* a. should be displayed for any missing receipts.
* g. All Expense Fields are optional.

A. Mastered
B. Not Mastered

Answer: A

Explanation:
See the Explanation for Step-by-Step Solution.
Explanation
Task 1: Create an Expense Report Template for the US1 Business Unit
The following configurations need to be implemented:
Effective Start Date: The current date.# Hotel Expense Type: Requires itemization with Internet, Room Rate, and Dinner.# Expense Type: Associated with the respective GL account.# Card Expense Type Mapping: Not enabled.# Receipts Policy: Users can indicate missing receipts, and a warning should be displayed.# Expense Fields: All fields should be optional.
Step-by-Step Solution
Step 1: Navigate to Expense Report Templates

- Log in to Oracle Financials Cloud with the Expense Manager or Financial Administrator role.
- Navigate to Setup and Maintenance.
- In the Search Bar, type "Manage Expense Report Templates".
- Click on Manage Expense Report Templates.

Step 2: Create a New Expense Report Template

- Click Create New Template.
- Enter the following details:
- Name: "US1 Business Unit Expense Report"
- Business Unit: US1 Business Unit
- Effective Start Date: (Set to current date)
- Enable for Use: # (Check this box)
- Click Save.

Step 3: Define the Expense Type – Hotel with Itemization

- Navigate to the Expense Types tab.
- Click Add Expense Type.
- Enter the following details:
- Expense Type Name: "Hotel"

- Expense Category: "Lodging"
- Requires Itemization: # (Check this box)
- Under Itemization, click Add Itemization Categories:
- Internet
- Room Rate
- Dinner
- Click Save.

Step 4: Associate Expense Types with GL Accounts

- Click on Edit Expense Type "Hotel".
- Go to the Accounting section.
- Select the appropriate GL Account for lodging expenses.
- Repeat this process for other required expense types.
- Click Save and Close.

Step 5: Disable Card Expense Type Mapping

- Navigate to the Corporate Card Expense Mapping tab.
- Ensure the "Enable Corporate Card Mapping" checkbox is unchecked.
- Click Save.

Step 6: Configure Receipts Policy

- Navigate to the Receipts tab.
- Under Receipt Handling, set:
- Company Policy: Employees must provide receipts.
- Allow users to indicate missing receipts? # (Check this box).
- Action for Missing Receipts: Raise a Warning (so that expense submission is not blocked).
- Click Save.

Step 7: Set Expense Fields as Optional

- Navigate to the Fields Setup tab.
- Ensure all Expense Fields are set to Optional.
- Click Save and Close.

Step 8: Validate and Activate the Template

- Review all configurations.
- Click Submit and Activate.
- Run the Validate and Deploy Expense Templates process to ensure all settings are applied.

Step 9: Testing the Expense Report Template

- Simulate an Expense Report Submission:
- Select Hotel Expense and enter details.
- Verify if the system requires itemization (Internet, Room Rate, Dinner).
- Submit without a receipt to check if a warning is displayed.
- Ensure all fields remain optional.
- Verify no corporate card expense mapping applies.

Expected Outcome:
The Expense Report Template is successfully created for US1 Business Unit.# Hotel expenses require itemization into Internet, Room Rate, and Dinner.# Receipts are required, and a warning is displayed for missing receipts.# GL Account mapping is correctly applied to each expense type.# Card Expense Type Mapping is disabled.# All fields are optional, allowing flexible data entry.

Conclusion

By following these steps, we have successfully created and configured an Expense Report Template that meets all business requirements for the US1 Business Unit.

NEW QUESTION 13

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