Oracle

Exam Questions 1Z0-518

Oracle EBS R12.1 Receivables Essentials

NEW QUESTION 1
ABC Corp. has determined its Accounting Key Flexfield structure for the Implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments:
Company, Business Unit, Department, Account, and Product.
They have the following requirements:
1) The Department values should be based on the Business Units.
2) They want to produce a quarterly Balance Sheet for each Company.
Which three statements are true? (Choose three.)

A. The Product Value Set is dependent on the Accounts.
B. The Business Unit Value Set is defined as Independent.
C. The Account Segment has a Value Set with no Validation.
D. The Company Segment is qualified as the Balancing Segment.
E. The Department Segment Is qualified as an Intercompany Segment.
F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

Answer: BDF

NEW QUESTION 2
The organization that Receivables uses to validate items is set up using_____.

A. the AR: Items Flexfield Mode profile option
B. the AR: Allow Manual Invoice Lines profile option
C. the AR: Item Validation Organization profile option
D. item validation organization In the OM Parameters window

Answer: C

NEW QUESTION 3
Ten analysts are assigned the same Receivables responsibility and are given their own logins.
The requirement is to restrict three of the analysts from creating chargebacks or adjustments.
What would be your advice to ensure compliance with this internal control?

A. Use forms personalization to restrict function access.
B. Set the "AR: Cash - Allow Actions" system profile to no at the responsibility level.
C. Set the "AR: Cash - Allow Actions" system profile to no at the user level for the three analysts.
D. Set the "AR: Cash - Allow Actions" system profile to yes at the user level for the three analysts.
E. Set the "AR: Cash - Allow Actions" system profile to yes at the application level for the three analysts.

Answer: C

NEW QUESTION 4
Identify three setups In Oracle Receivables that control how discounts are calculated. (Choose three.)

A. profile options
B. payment terms
C. system options
D. receipt classes
E. customer profiles

Answer: ABC

NEW QUESTION 5
Identify four discount basis options available that define how Receivable calculates discounters (Choose four.)

A. gross amount
B. freight amount
C. Invoice amount
D. lines only amount
E. lines and tax amount
F. lines, freight, and tax amount

Answer: CDEF

NEW QUESTION 6
Which four transactions are improved by AutoIvoice? (Choose four)

A. invoices
B. deposits
C. guarantees
D. debit memos
E. credit memos
F. on-account credits

Answer: ADEF

NEW QUESTION 7
Select four processes that are facilitated by the credit management workflow. (Choose four.)

A. gathering prospect credit data
B. analyzing prospect credit data
C. gathering organization account credit data
D. implementing credit decisions for individuals
E. implementing credit decisions for organizations
F. analyzing customer account credit data for Individuals

Answer: ABCE

NEW QUESTION 8
Select four values that default from profile classes In Oracle Accounts Receivable. (Choose four.)

A. currency
B. legal entity
C. payment terms
D. statement cycle
E. business purpose
F. credit classification

Answer: ACDF

NEW QUESTION 9
To properly associate one transaction type with another In Receivables, you have to define transact/on types In a specific order. Identify the correct order.

A. invoice, credit memo, debit memo
B. Invoice, debit memo, credit memo
C. credit memo, invoice, debit memo
D. credit memo, debit memo, invoice
E. debit memo, invoice, credit memo
F. debit memo, credit memo, invoice

Answer: C

NEW QUESTION 10
There are several setup steps for receipts in Oracle Receivables; some are required whereas others are optional. Which two setup steps are optional? (Choose two.)

A. Define receipt classes.
B. Define receipt methods.
C. Define receipt sources.
D. Define AutoCash rule sets.
E. Define application rule sets.

Answer: DE

NEW QUESTION 10
BT Inc. Is Implementing Oracle Accounts Receivable to Interface with an external non-Oracle legacy billing system. The client wants Receivables to generate accounting entries, Instead of sending accounting data through the Interface.
Identify four setup items that are used by Receivables to generate the General Ledger (GL) code combinations. (Choose four,)

A. AutoAccounting
B. transaction type
C. accounting rules
D. transaction source
E. customer bill-to site
F. standard memo line

Answer: ABEF

NEW QUESTION 12
Oracle Credit Management (OCM) uses lookups to help speed up data entry and increase accuracy. Select two required lookups used by OCM. (Choose two.)

A. risk code
B. credit rating
C. payment terms
D. credit review type
E. credit classification

Answer: DE

NEW QUESTION 15
Which three statements are true about accounting rules? (Choose three.)

A. Accounting rules enable you to defer revenue.

B. Accounting rules enable you to define fixed and variable rules to recognize revenue.
C. Accounting rules enable you to define the number of periods and percentage of total revenue that you can record in each accounting period.
D. Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period.

Answer: ABC

NEW QUESTION 16
Your client has requirements to enter customers, suppliers, and remit-to addresses In countryspecific formats for the United States, United Kingdom, and Ireland.
Which are the three steps required to set up new flexible address formats in Oracle Applications? (Choose three.)

A. creating address style lookup
B. creating flexible address code
C. setting up the "Default Address" profile option
D. assigning address style to a specific country
E. setting up flexible address format in a descriptive flexfield

Answer: ADE

NEW QUESTION 17
Identify three tables that can be used to import billing data Into Oracle Receivables. (Choose three.)

A. RA INTERFACE LINES ALL
B. RA_INTERFACE_SALES_ALL
C. RA_INTERFACE_,HEADERS_ALL
D. RA_INTERFACE_SALESCREDITS_ALL
E. RA INTERFACE DISTRIBUTIONS ALL

Answer: ADE

NEW QUESTION 21
To create a party paying relationship, the relationship type must be hierarchical and the party type must be_____.

A. child
B. parent
C. person
D. organization
E. person or organization

Answer: D

NEW QUESTION 25
You want an invoice to be due in four stages.
What should you do when creating the invoice to accomplish this?

A. Assign an invoicing rule with four schedules.
B. Assign an accounting rule with four schedules.
C. Assign payment terms that have four payment schedules.
D. Assign payment terms that have four discount periods defined.
E. Create four lines and assign different payment terms to each line.

Answer: C

NEW QUESTION 30
Journal creation rules in Subledger Accounting are defined by event type and event class. Identify the event type associated with the event class of reverse.

A. invoice
B. receipts
C. adjustment
D. chargeback
E. transactions
F. credit memo
G. bills receivable

Answer: B

NEW QUESTION 34
You receive a request to create a new responsibility for US Payables Manager. The request states that the new responsibility should have access to all menu (terns except Invoice Payments.
Identify two options that you would use to restrict the Invoice Payments option on the new US Payables Manager responsibility. (Choose two.)

A. Remove the request group from the new US Payables Manager responsibility.
B. Create a Menu Exclusion for Invoice Payments on the US Payables Manager responsibility.
C. Create an Item Exclusion for Invoice Payments on the US Payables Manager responsibility.
D. Create a Security Attribute for Invoice Payments on the US Payables Manager responsibility.
E. Create a new menu excluding the Invoice Payments option and attach the new menu to the responsibility.

Answer: BE

NEW QUESTION 37
The technical architecture In Oracle E-Business Suite Release 12 supports the business needs of the application. Select three technical features included in the technical architecture in Oracle EBusiness Suite Release 12. (Choose three.)

A. global
B. mobile interface
C. rapid implementation
D. Business Intelligence
E. end-to-end integration
F. self-service (HTML/JSPs)

Answer: BDF

NEW QUESTION 38
Which three statements are true about modifying flexfield values? (Choose three.)

A. The values cannot be disabled.
B. The value description can be changed.
C. The effective dates for a value can be limited.
D. The values can be deleted after they are defined.
E. The values cannot be modified after they are defined.

Answer: BCE

NEW QUESTION 42
Identify three features of a Value Set. (Choose three.)

A. Value Sets are mandatory.
B. Value Sets must contain a list of values.
C. Value Sets control the values for many report parameters.
D. The same Value Set can be shared between different Flexfields.
E. A Value Set is a definition of the values approved for entry by a particular Flexfield Segment

Answer: CDE

NEW QUESTION 44
Which two options would you use to restrict the functionality provided by a responsibility? (Choose two.)

A. creating an appropriate role
B. creating an appropriate group
C. constructing a new menu hierarchy
D. defining rules to exclude specific functions

Answer: CD

NEW QUESTION 47
Which three statements are true about Oracle Workflow and Oracle Alerts? (Choose three.)

A. Alerts can perform only one action.
B. Workflow can support complex conditional
C. Alerts can be configured for any frequency of occurrence.
D. Workflows can wait for a user response during an activity.
E. Alerts can perform multiple actions in a sequence that you specify.
F. Alerts run only when a database record is either updated or created

Answer: BDE

NEW QUESTION 50
XYZ Corp. has operations In the U.S. and Canada. Within Canada, it has two separate Divisions due to Statutory requirements: one in Quebec and another in Ontario.
How would you define the organization structure for XYZ Corp. from the Information given above?

A. two Ledgers, two Legal Entitles, and two Operating Units
B. two Ledgers, two Legal Entitles, and three Operating Units
C. two Ledgers, three Legal Entities, and two Operating Units
D. two Ledgers, three Legal Entitles, and three Operating Units
E. three Ledgers, three Legal Entities, and three Operating Units

Answer: D

NEW QUESTION 54
Indentify the component in Subledger Accounting the enables you to meet the requirements for multiple accounting representations for an event.

A. Event Definition
B. Event Classification
C. Subledger Accounting method

D. Application Accounting Definition

Answer: D

NEW QUESTION 58
You are the Human Resources lead for the ERP implementation of ABC Corporation. You have defined the employees in Oracle Human Resources. Select three activities that utilize the employee record. (Choose three.)

A. Approvals
B. Asset assignment
C. Organization creation
D. Journal Entry creation
E. AutoCreate Purchase Orders

Answer: ABE

NEW QUESTION 61
Oracle Daily Business Intelligence functions are secured using standard Oracle Applications function security. Choose three dashboards that are secured by the Inventory Organization. (Choose three.)

A. Inventory Management
B. Warehouse Management
C. Procurement Management
D. Commodity Supplier Management
E. Customer Fulfillment Management

Answer: ABE

NEW QUESTION 63
XYZ Corp. has acquired ABC Corp. XYZ operates with Multi-Org Access Control. Consequently XYZ Corp. needs to add additional Operating Units. Identify the statement that describes the sequence for adding additional Operating Units.

A. It is not possible to add additional Operating Units.
B. Set the MO: Operating Unit profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
C. Set the MO: Security Profile profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
D. Create the Operating Unit, run the Replicate Seed Data concurrent request, create new responsibilities as necessary, and set up the MO: Default Operating Unit profile option.
E. Create the Operating Unit, run the Replicate Seed Data concurrent request, assign the Operating Unit to a security hierarchy, run Security List maintenance concurrent program, create new responsibilities as necessary, and set up the MO: Security Profile profile option.

Answer: E

NEW QUESTION 65
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